



### The Clash of Globalizations

Essays on the Political Economy of Trade and Development Policy

Kevin P. Gallagher

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**Bringing together a series of essays on the political economy of trade and development policy, this book explores the factors that have led to twenty-first-century trade politics being characterized as a “clash of globalizations.”**

*“This is a ‘big picture’ book about the world economy, rooted in a detailed study of the institutions and norms that affect cross-border transactions, especially those of developing countries. Put it on your reading list if you are interested in the governance of the world economy, and also if you are interested in reforming the teaching of economics away from the current curriculum dominated by mathematical technique and towards topics from institutional economics, political science and sociology.”* —Robert H. Wade, Professor of Political Economy, London School of Economics and Political Science

Collecting and synthesizing a series of essays on the political economy of trade and development policy, this book explores the following research questions: to what extent is the global trading regime reducing the ability of nation-states to pursue policies for financial stability and economic growth; and what political factors explain such changes in policy space over time, across different types of trade treaties and across nations? Gallagher presents intriguing findings on the policy constraints on the Uruguay Round, as well as the significant restrictions that the USA places upon the ability of developing nations to deploy a range of development strategies for stability and growth.

Analyzing the factors that have led to twenty-first-century trade politics being characterized by a “clash of globalizations,” this volume explores the role of economic power, institutional structure, domestic politics, currency fluctuations and ideas about globalization in effecting changes to global trade policies.

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