



From Reversal of Fortune to Economic Resurgence

Industrialization and Leadership in Asia's Prosperity and Nigeria's Regress

By Banji Oyelaran-Oyeyinka and Oyebanke Abejirin

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Examines the divergent economic growth between Nigeria and Asia, particularly focusing on factors such as state and institutional capabilities that have led to Asia's advancement in industrial and technological knowledge compared with Africa, utilizing both qualitative and quantitative methods to analyze these differences in economic progress.

This book examines Nigeria, Africa's largest economy and most populous country, and five selected Asian countries in comparative development and sectoral perspectives. It employs quantitative and qualitative methods, including case studies and statistical/econometric methods, to analyze factors that separate the sample countries that made rapid economic progress in "catching up" and those that tend to be stagnating and "falling behind."

Readership

The book is aimed to be used first for a general audience. Second, it will be useful for university professors and students, policy makers, development economists, political economists, and historians interested in development.

About the Author(s) / Editor(s)

Professor Banji Oyelaran-Oyeyinka is a renowned global thought leader and the first Nigerian professor in the field of development economics and industrial policy. He is the Senior Special Adviser on Industrialization to the President of the African Development Bank (AfDB) and was recently awarded the National Productivity Order of Merit Award (2021) by the Federal Republic of Nigeria.

Dr. Banke Abejirin is a development economist who combines over 15 years of experience in international development, urban planning, research, and strategy consulting. She is currently an Economic Affairs Officer in the Macroeconomic and Governance Division at the United Nations Economic Commission for Africa.

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