



### The Rise and Fall of the Privatized Pension System in Chile

An International Perspective

By *Andrés Solimano*

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### An analysis of Chile's experience with privatised pension system

'The Rise and Fall of the Privatized Pension System in Chile' analyses the Chilean experience with a privatised pension system and examines its impact on pension levels for the ageing population, differences in benefits across different groups, impact on local capital markets, savings redistribution to big corporations and foreign countries, and high profit rates for pension fund managing companies.

### Readership

Scholars in pension regimes and social security, public officials in government and international organisations working/managing social security systems, students and informed public

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Acknowledgments; 1 Introduction; 2 An Overview of Social Security: Purposes, Modalities and Historical Evolution; 3 The Rise and Fall of Pension Privatization in Latin America and Central and Eastern Europe; The Evolution of Social Protection and Pension Systems in Chile from the 19th Century until Its Privatization in the 1980s; Empirical Elements for Evaluating the Privatized Chilean Pension System; 6 Synthesis and Conclusions: Reform Paralysis and the Road to De-privatization; References; Index.

### About the Author(s) / Editor(s)

Andrés Solimano holds a PhD in economics from MIT and is founder and president of the International Center for Globalisation and Development.

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